

# Ranking of Listed Finance Companies in Sri Lanka

4<sup>th</sup> Quarter 2020/21 – 1<sup>st</sup> January to 31<sup>st</sup> March

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*Your Corporate House*

K SEEDS INVESTMENTS

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# Executive Summary

Licensed finance companies in Sri Lanka have become a key topic in an economic and political environment where they have significant exposure to higher-risk customers as compared to licensed banks. Hence the regulatory authorities have already enforced a consolidation program. These circumstances make it an utmost important matter to monitor the financial health and status of the licensed finance companies that depositors often fall victim to, due to their failure.

At K Seeds Investments (Pvt) Ltd, beginning from the 1Q of 2019/20, we have consecutively published a series of ranking reports of listed finance companies, which evaluate the financial performance of a number of finance companies in order to provide useful and timely information to demonstrate their financial strength.

In the chosen sample are listed licensed finance companies which are independently evaluated based on the latest quarterly financial statements published. The finance companies are categorized into four categories based on the size of the asset base.

At the second stage, they are ranked based on a number of Key Performance Indicators (KPIs) which are given an equal weighting.

We believe the reader would gain valuable insights by analyzing the summarized financial information we have presented, hence facilitate prudent decision making for investment purposes or other requirements.

# Basis of Categorization

Licensed finance companies are categorized into 4 categories as demonstrated below.

Those with an asset base over Rs 100 Bn are allocated to category 1, from Rs 50 to 100 Bn are allocated to category 2, from Rs 20 to 50 Bn are allocated to category 3 and the remaining companies with an asset base below Rs 20 Bn are allocated to category 4.

Category 1

Asset Base > 100 Bn

Category 2

Asset Base 50 to  
100 Bn

Category 3

Asset Base 20 to  
50 Bn

Category 4

Asset Base < 20 Bn

# Categorized List of Finance Companies

(1)

## Category 1

1. Central Finance Company (CFIN)
2. LB Finance (LFIN)
3. LOLC Finance (LOFC)
4. People's Leasing and Finance (PLC)

## Category 2

1. Citizens Development Business Finance (CDB)
2. Commercial Credit and Finance (COCR)
3. Commercial Leasing and Finance (CLC)
4. Vallibel Finance (VFIN)

## Category 3

1. Alliance Finance Company (ALLI)
2. HNB Finance Limited (HNBF)
3. Mercantile Investments and Finance (MERC)
4. Merchant Bank of Sri Lanka and Finance (MBSL)
5. Senkadagala Finance (SFCL)
6. Singer Finance (Lanka) (SFIN)
7. Siyapatha Finance (SLFL)
8. Softlogic Finance (CRL)

## Category 4

1. Abans Finance (AFSL)
2. AMW Capital Leasing and Finance (AMCL)
3. Asia Asset Finance (AAF)
4. Associated Motor Finance Company (AMF)
5. Bimputh Finance (BLI)
6. Dialog Finance (CALF)
7. LOLC Development Finance (NIFL)
8. Multi Finance (MFL)
9. Nation Lanka Finance (CSF)
10. Orient Finance (BFN)
11. People's Merchant Finance (PMB)
12. Prime Finance (GSF)
13. Sinhaputhra Finance (SFL)

(1) Arpico Finance has been excluded upon the amalgamation with Associated Motor Finance

# Basis of Ranking

Ranking has been arrived at based on the following KPIs which are weighted equally when deriving the overall ranking.

▪ Cost to Income Ratio (Excluding Impairment)	$\frac{\text{Operating Cost}}{\text{Operating Income (Net of Interest and Commission)}}$
▪ Return on Equity	$\frac{\text{Profit to Equity Holders}}{\text{Average Equity}}$
▪ Return on Assets	$\frac{\text{Profit After Tax}}{\text{Average Assets}}$
▪ Net Profit Margin	$\frac{\text{Profit After Tax}}{\text{Revenue}}$
▪ Net Interest Margin	$\frac{\text{Net Interest Income}}{\text{Average Interest Earning Assets}}$
▪ Impairment to Loan Book	$\frac{\text{Impairment}}{\text{Average Loans and Advances}}$
▪ Credit to Deposits	$\frac{\text{Loans and Advances to Customers}}{\text{Deposits Due to Customers}}$
▪ Operating Leverage	YoY Growth Rate of Revenue – YoY Growth Rate of Operating Expenses
▪ Net Profit Growth	$\frac{\text{Profit After Tax 4Q2020}}{\text{Profit After Tax 4Q2019}} - 1$
▪ Loan Growth	$\frac{\text{Loans and Advances to Customers 4Q2020}}{\text{Loans and Advances to Customers 3Q2020}} - 1$

# Category 1

## Overall Ranking

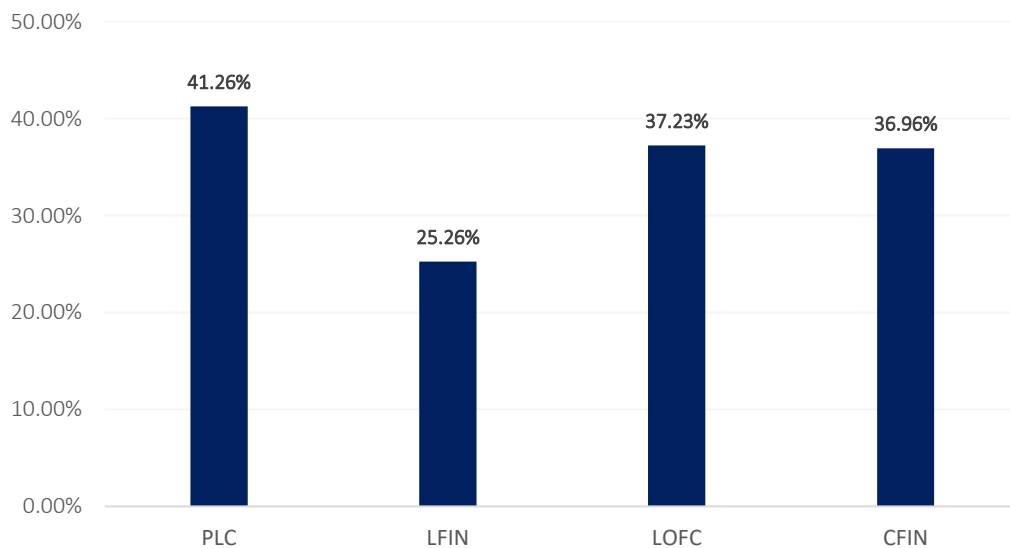
<b>Rank</b>	<b>Company</b>	<b>Code</b>
<b>1</b>	LB Finance	LFIN
<b>2</b>	People's Leasing and Finance Central Finance Company	PLC CFIN
<b>4</b>	LOLC Finance	LOFC

## Other Information

<b>Company Code</b>	<b>Revenue ('000)</b>	<b>YOY Growth (%)</b>	<b>Profit ('000)</b>	<b>YOY Growth (%)</b>	<b>Assets ('000)</b>	<b>Market Capitalization ('000)</b>	<b>(1) No. of Employees</b>
LFIN	8,070,683	8.3%	2,824,572	123.0%	140,576,525	26,262,308	3,536
PLC	7,263,000	-12.1%	2,719,000	2887.9%	164,546,000	18,642,377	2,343
CFIN	4,764,092	-18.8%	2,033,375	174.1%	101,594,076	20,114,313	1,706
LOFC	9,668,181	-25.4%	231,104	-91.8%	170,224,996	29,400,000	2,715

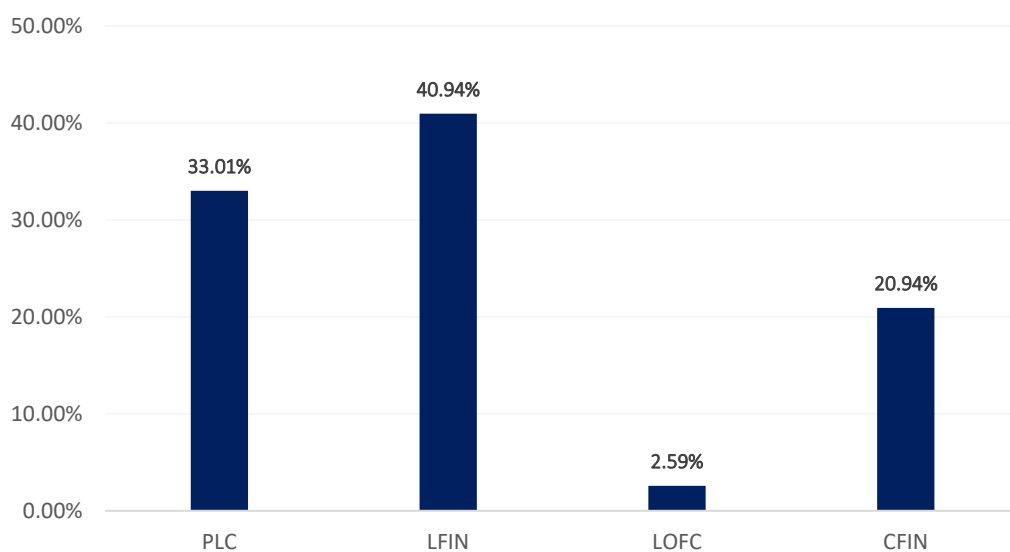
(1) Based on latest annual financial statements

## Cost to Income



Company Code	4Q 2020
PLC	41.26%
LFIN	25.26%
LOFC	37.23%
CFIN	36.96%

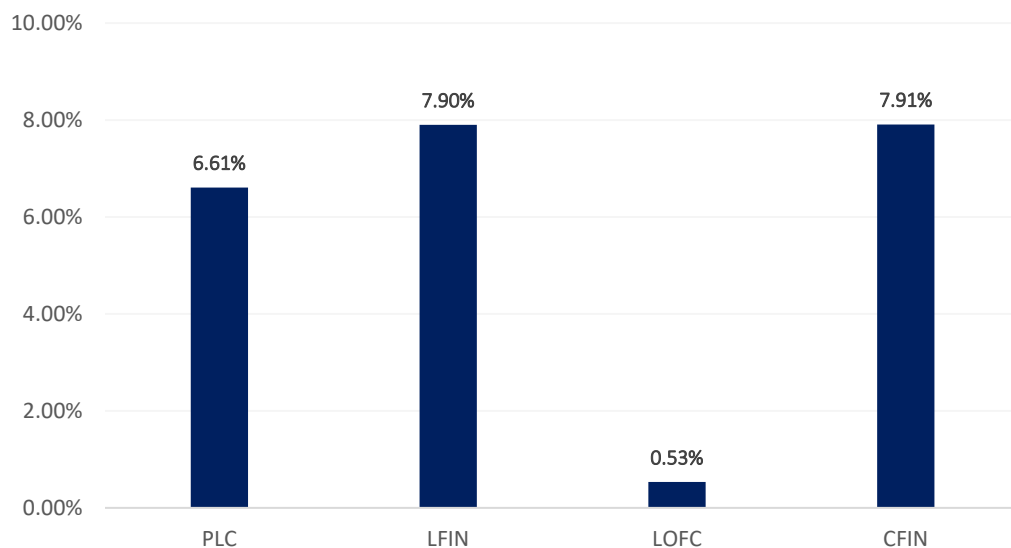
## Return on Equity



Company Code	4Q 2020
PLC	33.01%
LFIN	40.94%
LOFC	2.59%
CFIN	20.94%

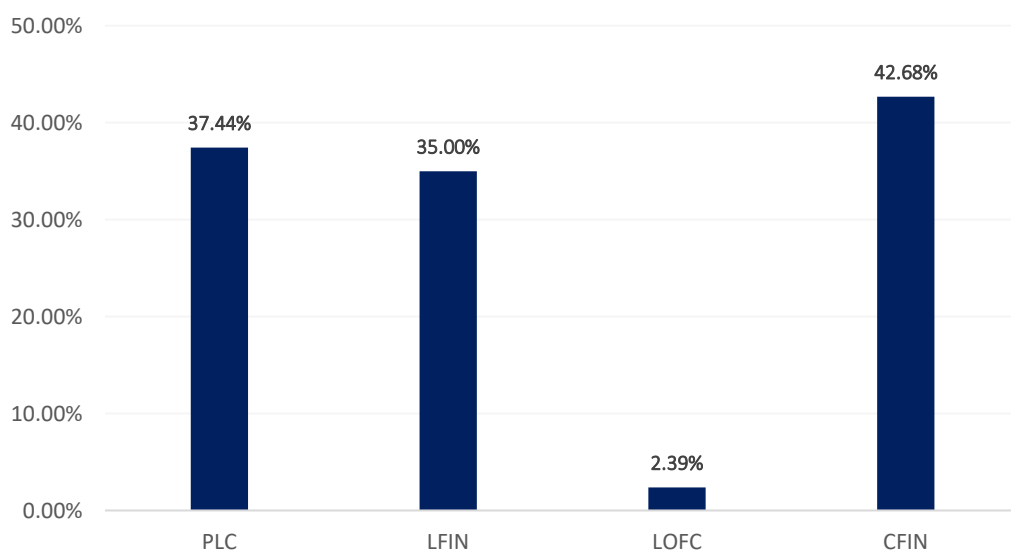


## Return on Assets



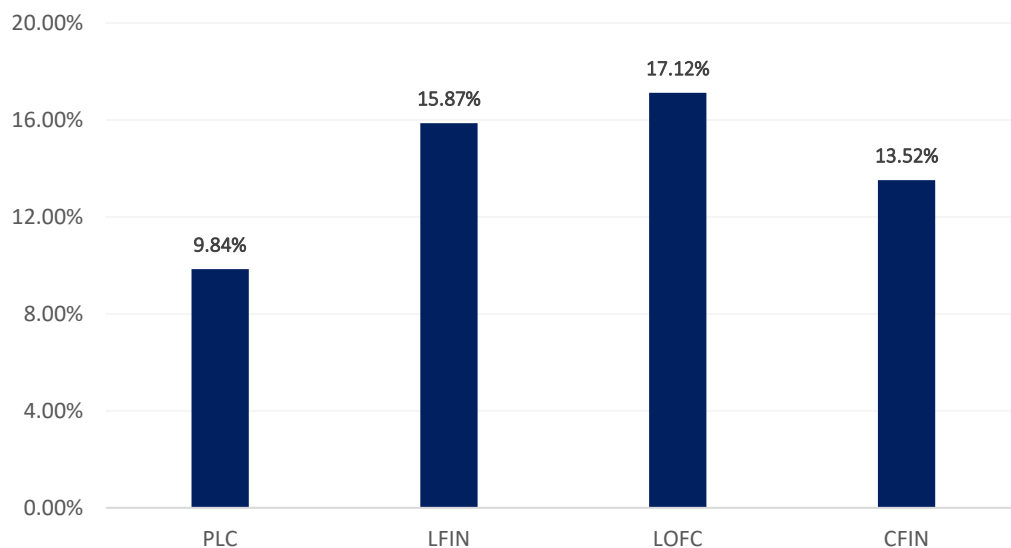
Company Code	4Q 2020
PLC	6.61%
LFIN	7.90%
LOFC	0.53%
CFIN	7.91%

## Net Profit Margin



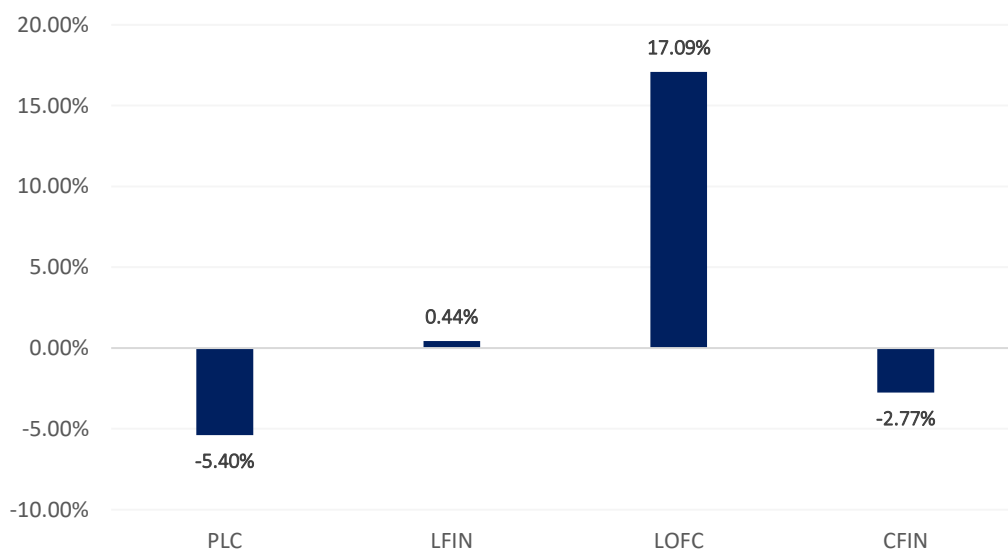
Company Code	4Q 2020
PLC	37.44%
LFIN	35.00%
LOFC	2.39%
CFIN	42.68%

## Net Interest Margin



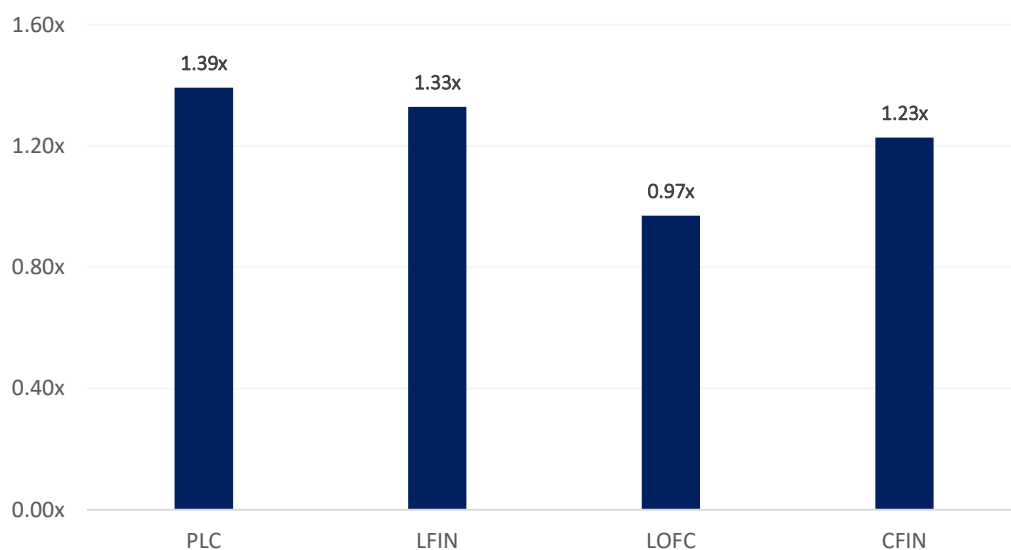
Company Code	4Q 2020
PLC	9.84%
LFIN	15.87%
LOFC	17.12%
CFIN	13.52%

## Impairment to Loan Book



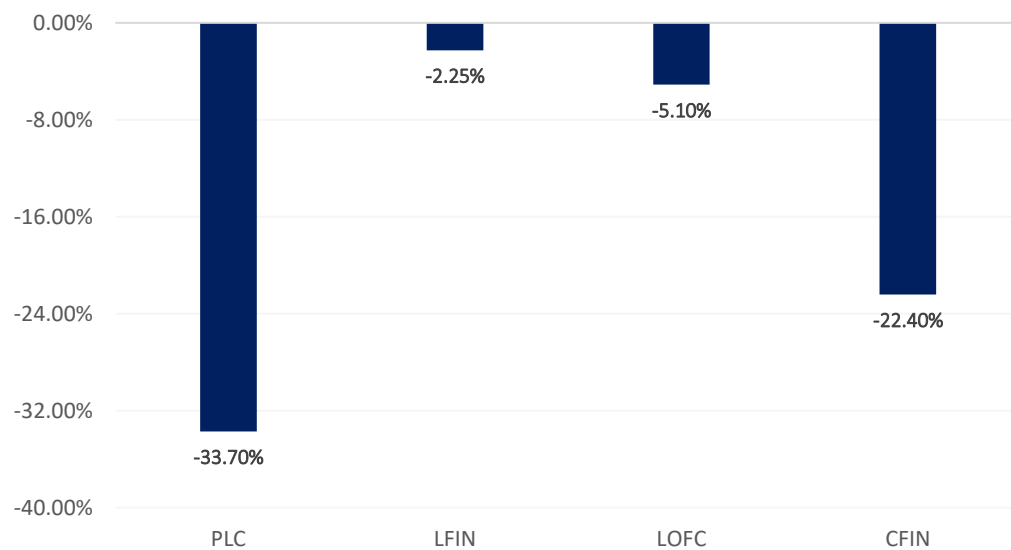
Company Code	4Q 2020
PLC	-5.40%
LFIN	0.44%
LOFC	17.09%
CFIN	-2.77%

## Credit to Deposits



Company Code	4Q 2020
PLC	1.39x
LFIN	1.33x
LOFC	0.97x
CFIN	1.23x

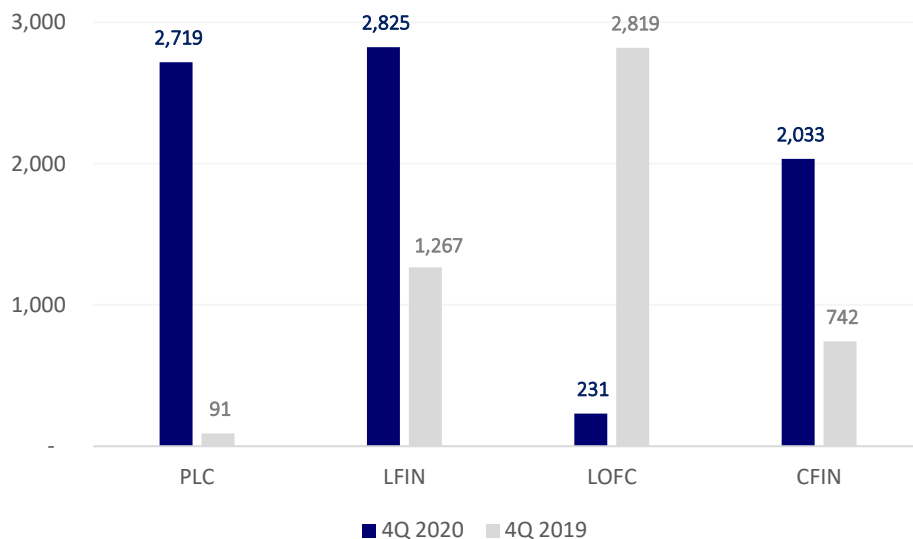
## Operating Leverage



Company Code	4Q 2020
PLC	-33.70%
LFIN	-2.25%
LOFC	-5.10%
CFIN	-22.40%

## Net Profit Growth

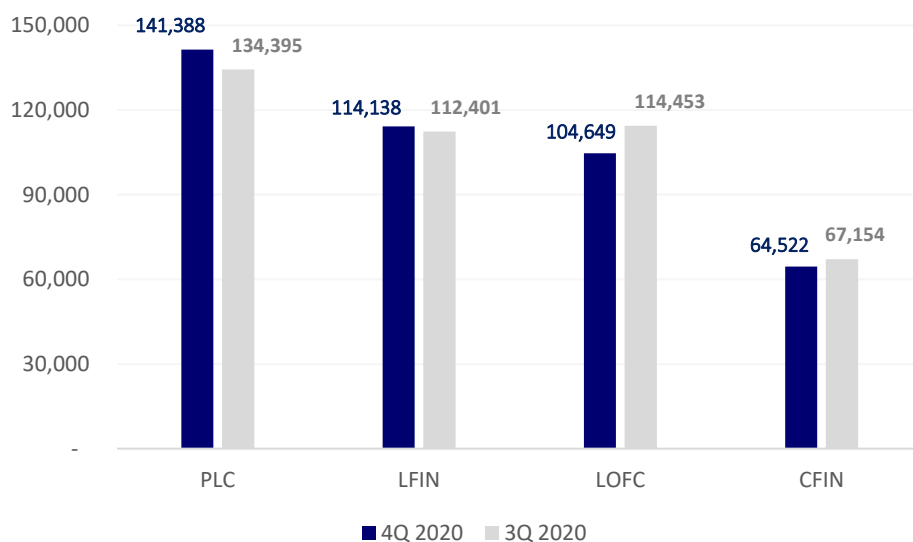
Rs in Millions



Company Code	4Q 2020	4Q 2019	%
PLC	2,719,000	91,000	2887.9%
LFIN	2,824,572	1,266,773	123.0%
LOFC	231,104	2,819,185	-91.8%
CFIN	2,033,375	741,744	174.1%

## Loan Growth

Rs in Millions



Company Code	4Q 2020	3Q 2020	%
PLC	141,388,000	134,395,000	5.2%
LFIN	114,137,823	112,401,428	1.5%
LOFC	104,648,917	114,452,691	-8.6%
CFIN	64,522,014	67,153,672	-3.9%

# Category 2

## Overall Ranking

Rank	Company	Code
1	Vallibel Finance	VFIN
2	Commercial Credit & Finance Citizens Development Business	COCR
3	Finance	CDB
4	Commercial Leasing & Finance	CLC

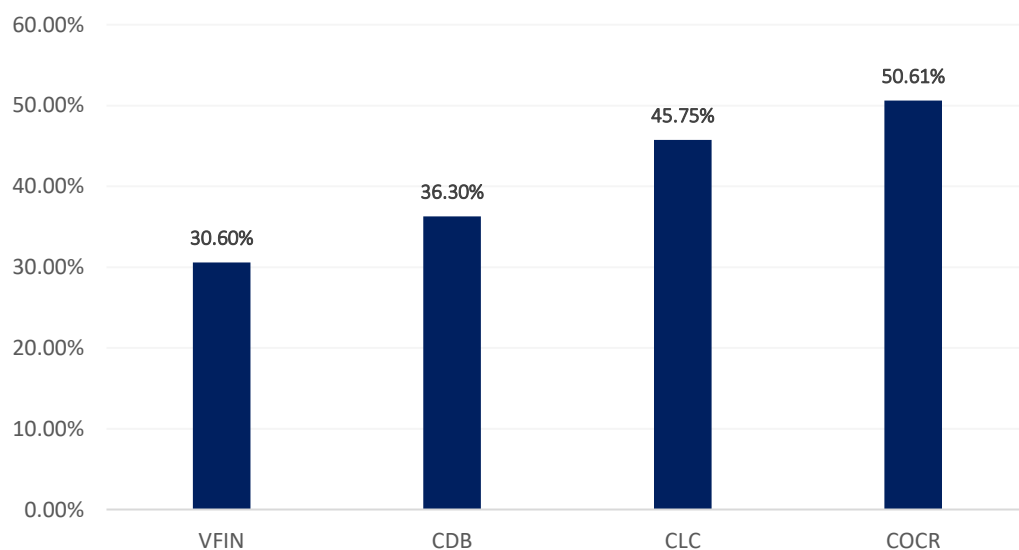
## Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	(1) No. of Employees
VFIN	2,650,930	11.2%	787,631	109.9%	55,241,332	6,195,368	1,067
COCR	5,322,392	4.4%	1,334,410	226.5%	90,804,726	6,838,599	2,863
CDB	4,211,546	-5.6%	1,019,242	38.3%	94,330,969	(2) 7,283,108	1,842
CLC	3,966,868	-1.6%	293,644	-18.1%	76,753,372	36,990,724	1,407

(1) Based on latest annual financial statements

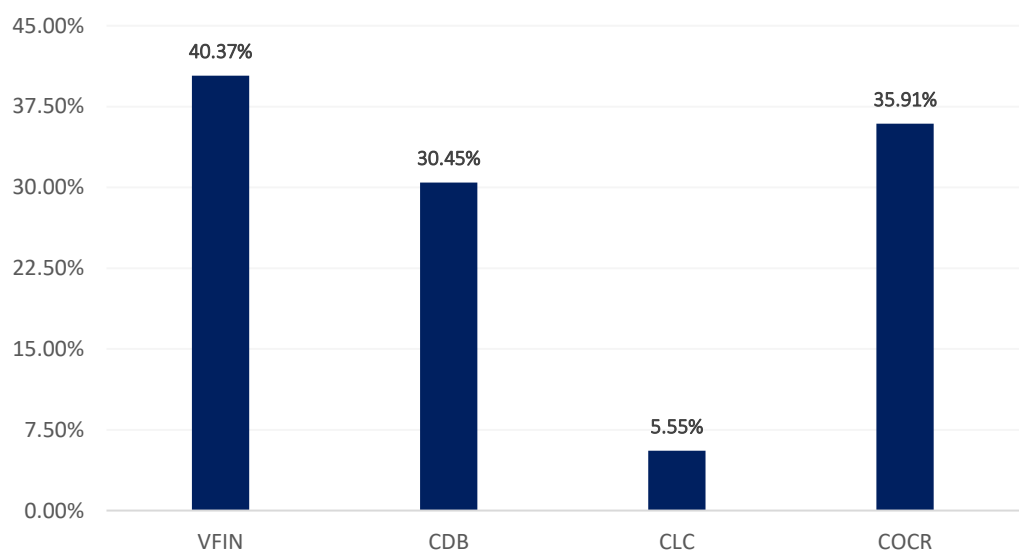
(2) Total market capitalization including voting & non-voting shares

## Cost to Income



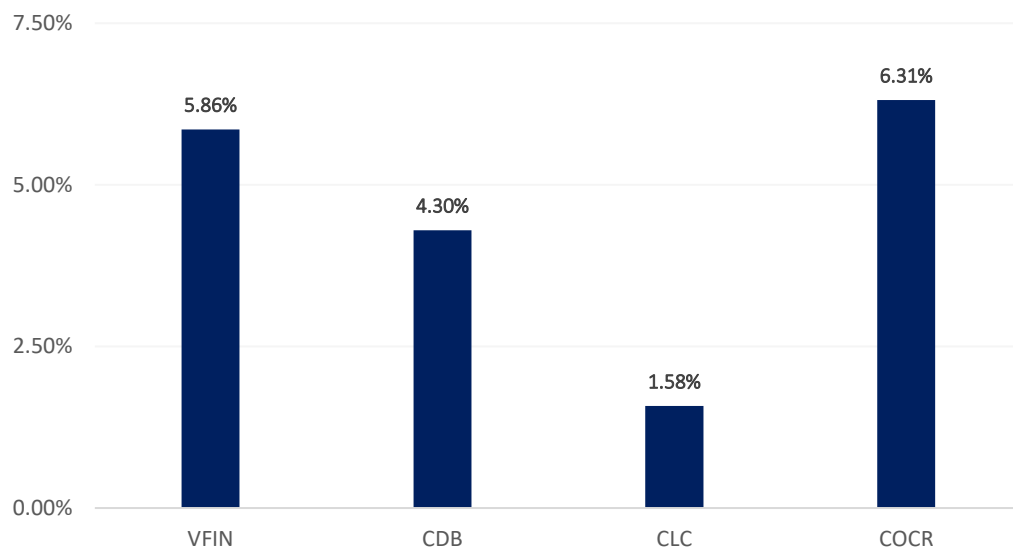
Company Code	4Q 2020
VFIN	30.60%
CDB	36.30%
CLC	45.75%
COCR	50.61%

## Return on Equity



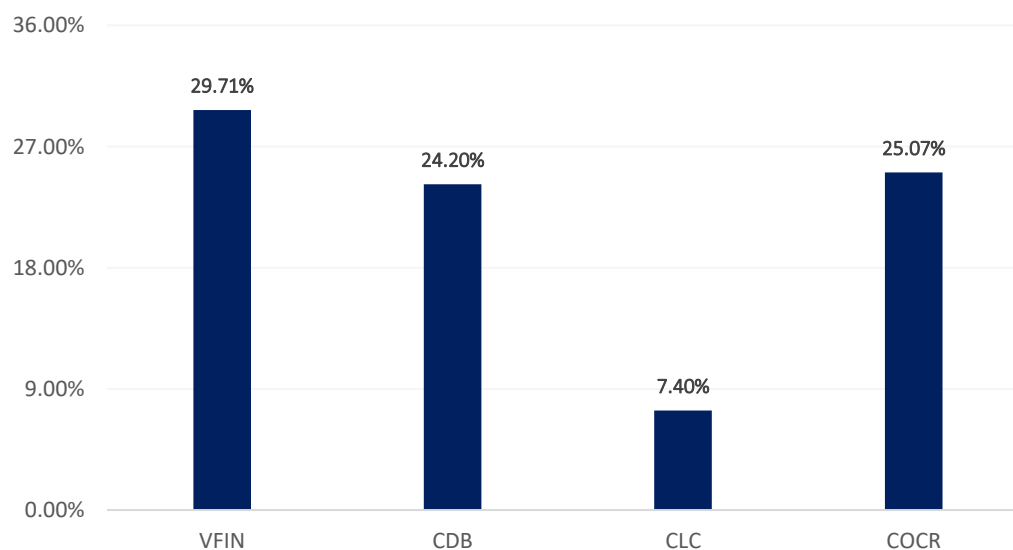
Company Code	4Q 2020
VFIN	40.37%
CDB	30.45%
CLC	5.55%
COCR	35.91%

## Return on Assets



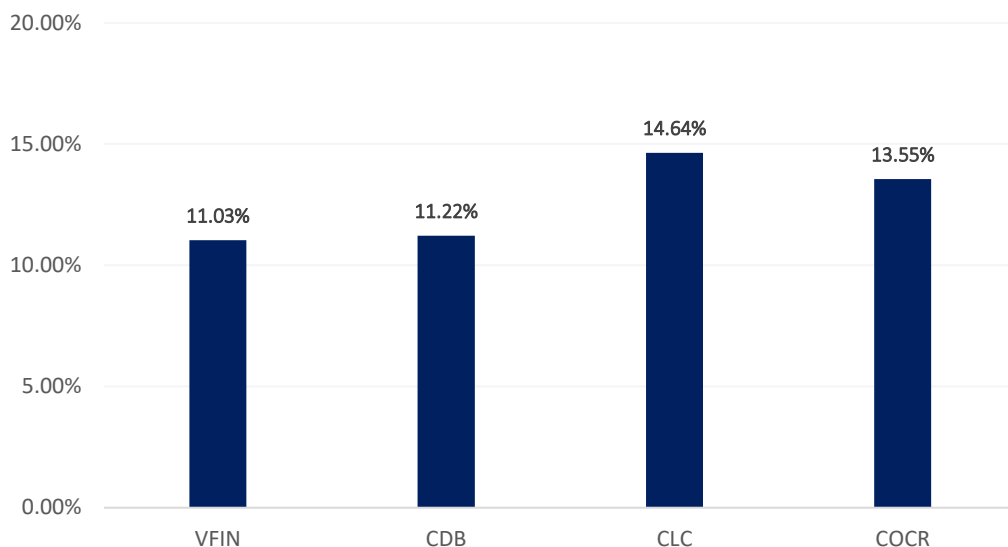
Company Code	4Q 2020
VFIN	5.86%
CDB	4.30%
CLC	1.58%
COCR	6.31%

## Net Profit Margin



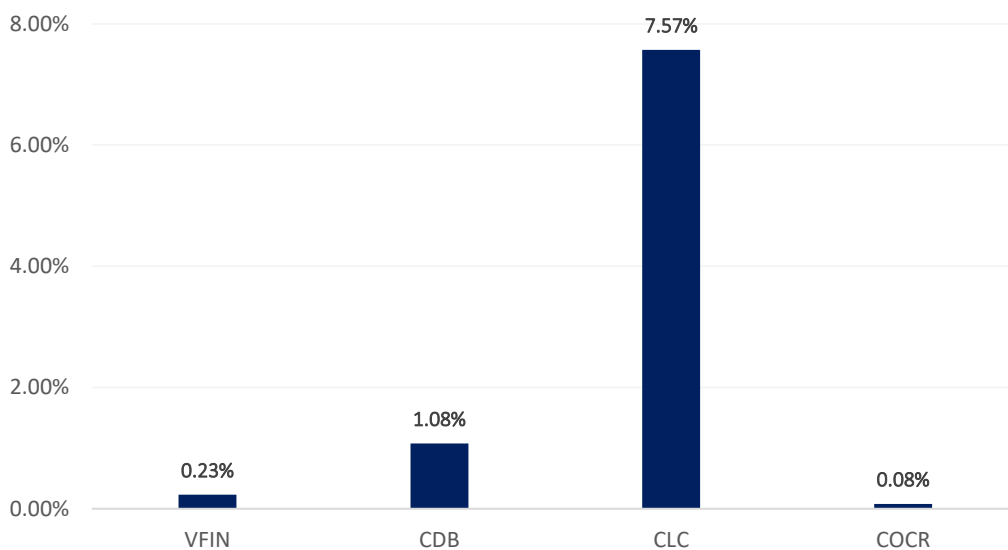
Company Code	4Q 2020
VFIN	29.71%
CDB	24.20%
CLC	7.40%
COCR	25.07%

## Net Interest Margin



Company Code	4Q 2020
VFIN	11.03%
CDB	11.22%
CLC	14.64%
COCR	13.55%

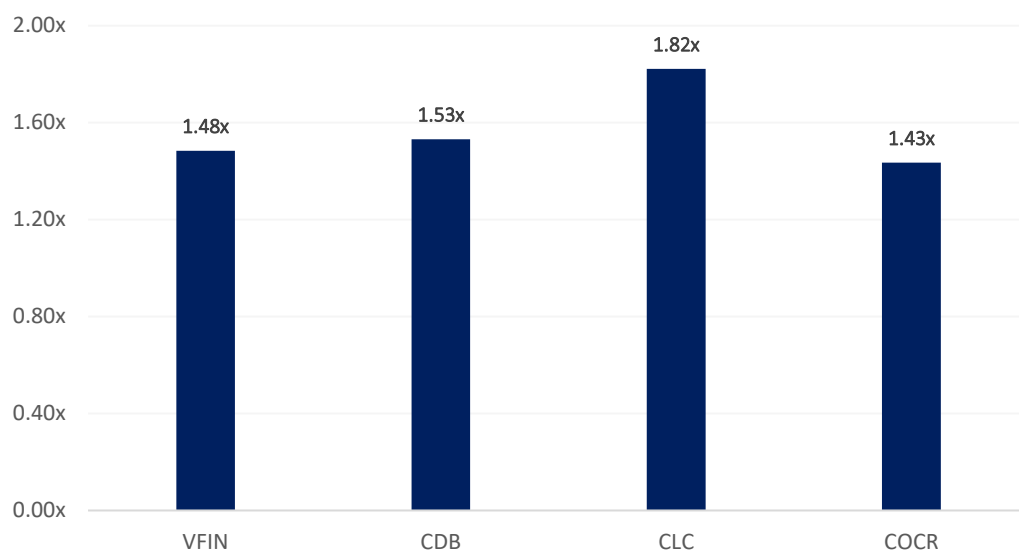
## Impairment to Loan Book



Company Code	4Q 2020
VFIN	0.23%
CDB	1.08%
CLC	7.57%
COCR	0.08%

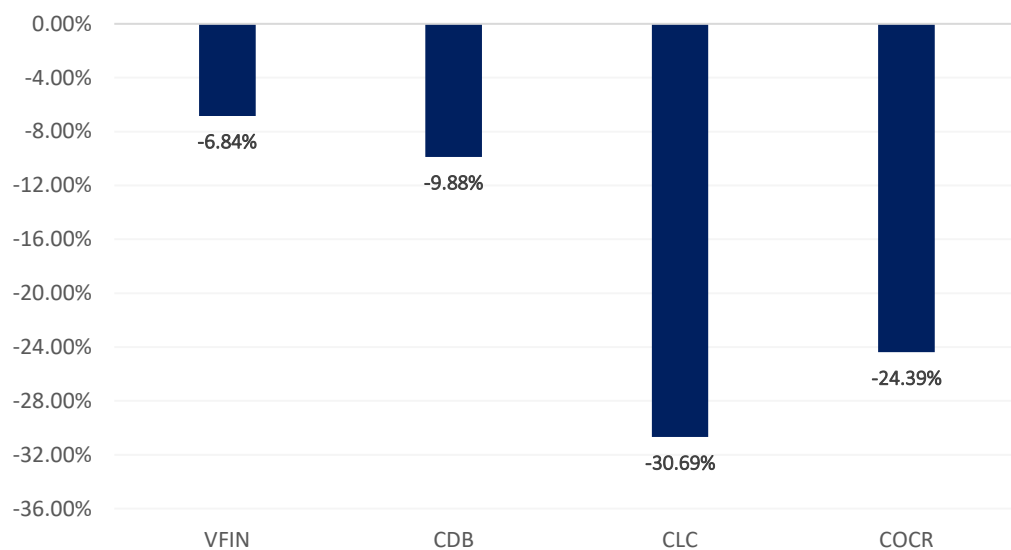


## Credit to Deposits



Company Code	4Q 2020
VFIN	1.48x
CDB	1.53x
CLC	1.82x
COCR	1.43x

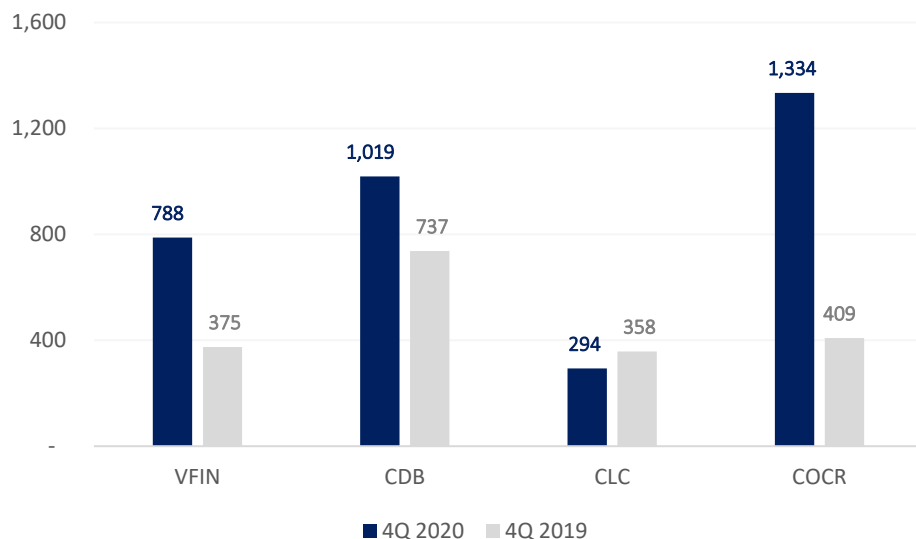
## Operating Leverage



Company Code	4Q 2020
VFIN	-6.84%
CDB	-9.88%
CLC	-30.69%
COCR	-24.39%

## Net Profit Growth

Rs in Millions

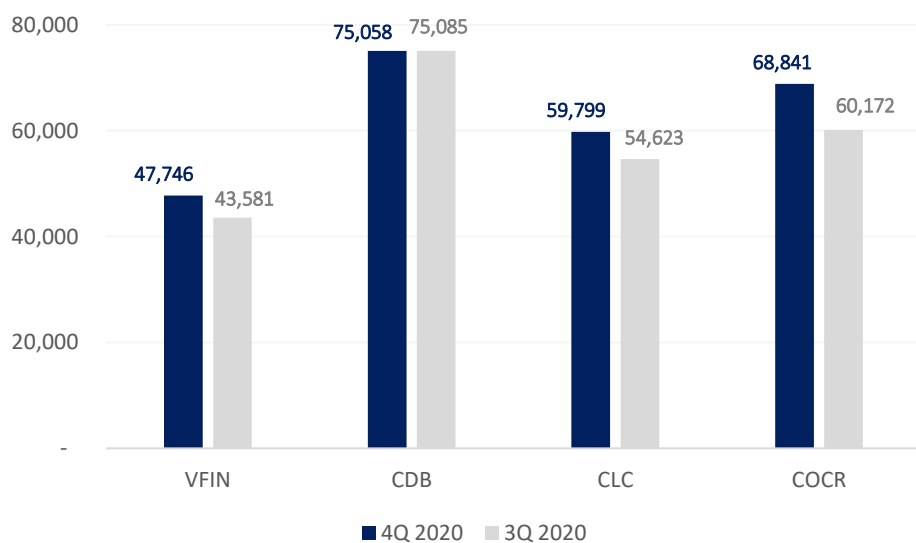


### Company Code

Company Code	4Q 2020	4Q 2019	%
VFIN	787,631	375,229	109.9%
CDB	1,019,242	737,228	38.3%
CLC	293,644	358,391	-18.1%
COCR	1,334,410	408,647	226.5%

## Loan Growth

Rs in Millions



### Company Code

Company Code	4Q 2020	3Q 2020	%
VFIN	47,745,675	43,581,150	9.6%
CDB	75,058,331	75,085,313	0.0%
CLC	59,799,069	54,623,119	9.5%
COCR	68,840,508	60,172,357	14.4%

# Category 3

## Overall Ranking

Rank	Company	Code
1	Senkadagala Finance	SFCL
2	Siyapatha Finance	SLFL
3	Merchant Bank of Sri Lanka and Finance	MBSL
4	Alliance Finance Company	ALLI
5	Mercantile Investments and Finance	MERC
6	Singer Finance (Lanka)	SFIN
7	HNB Finance Limited	HNBF
8	Softlogic Finance	CRL

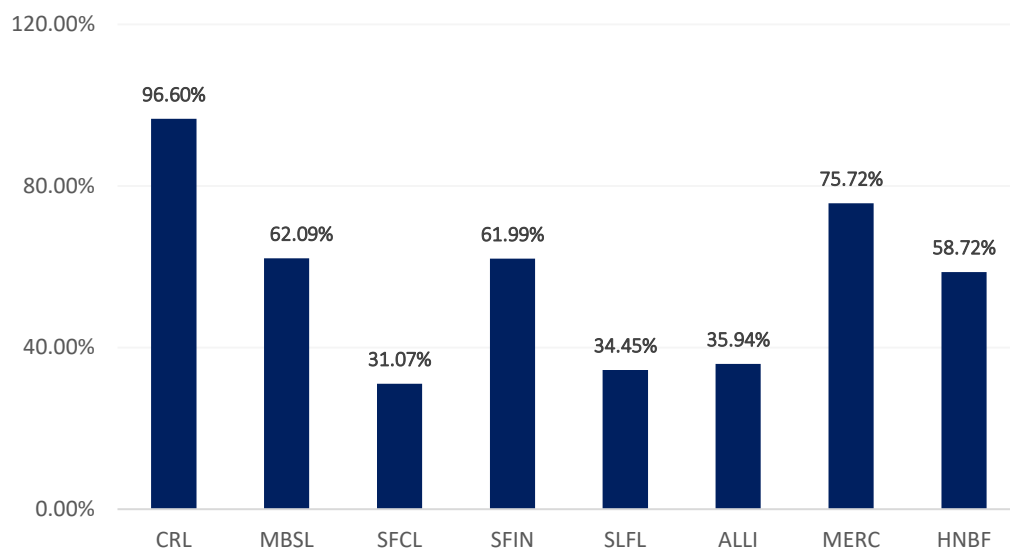
## Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	(1) No. of Employees
SFCL	2,032,409	34.2%	302,605	65541.2%	37,583,766	-	807
SLFL	2,083,960	2.4%	373,277	194.3%	41,814,228	-	783
MBSL	1,512,521	2.1%	260,839	264.5%	32,878,425	1,161,122	976
ALLI	2,402,174	26.8%	233,804	1464.9%	34,122,138	1,667,952	1,342
MERC	1,478,311	-21.2%	309,172	266.8%	41,749,549	-	1,094
SFIN	1,248,496	4.6%	149,580	-9.5%	24,671,211	2,768,415	701
HNBF	1,729,532	-17.0%	132,190	1773.5%	36,703,343	14,678,048	1,965
CRL	704,882	-11.3%	(66,322)	83.0%	20,869,343	2,687,601	475

(1) Based on latest annual financial statements

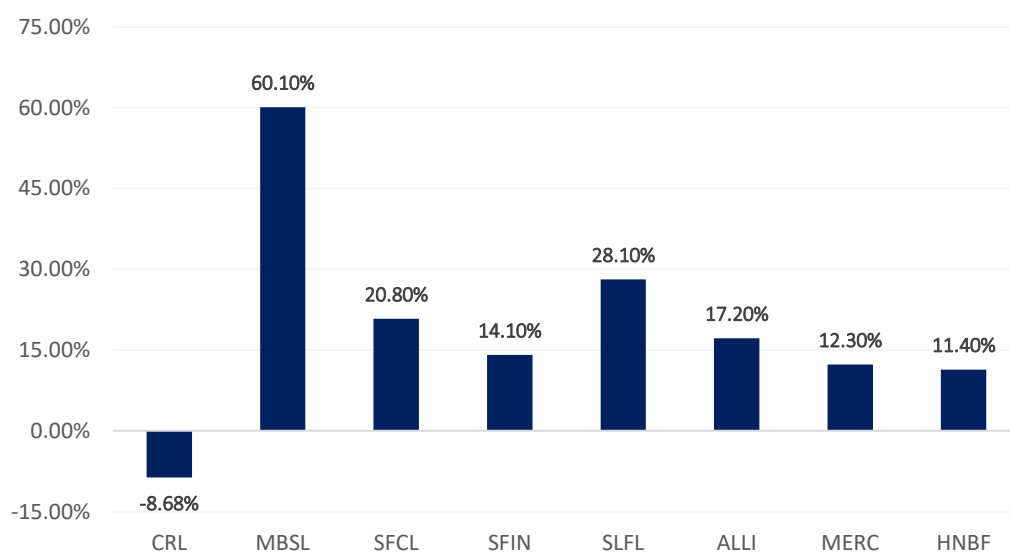
(2) Total market capitalization including voting & non-voting shares

## Cost to Income



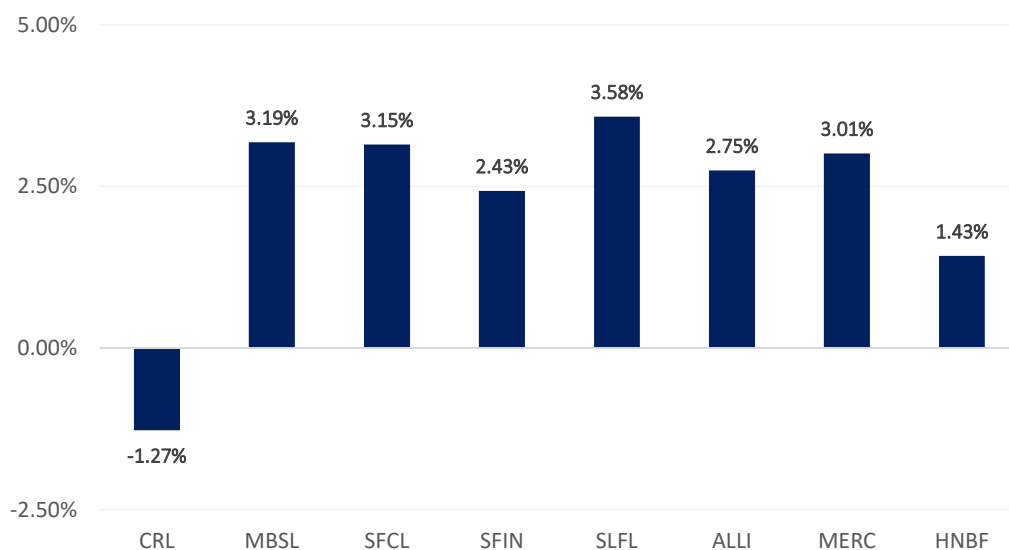
Company Code	4Q 2020
CRL	96.60%
MBSL	62.09%
SFCL	31.07%
SFIN	61.99%
SLFL	34.45%
ALLI	35.94%
MERC	75.72%
HNBF	58.72%

## Return on Equity



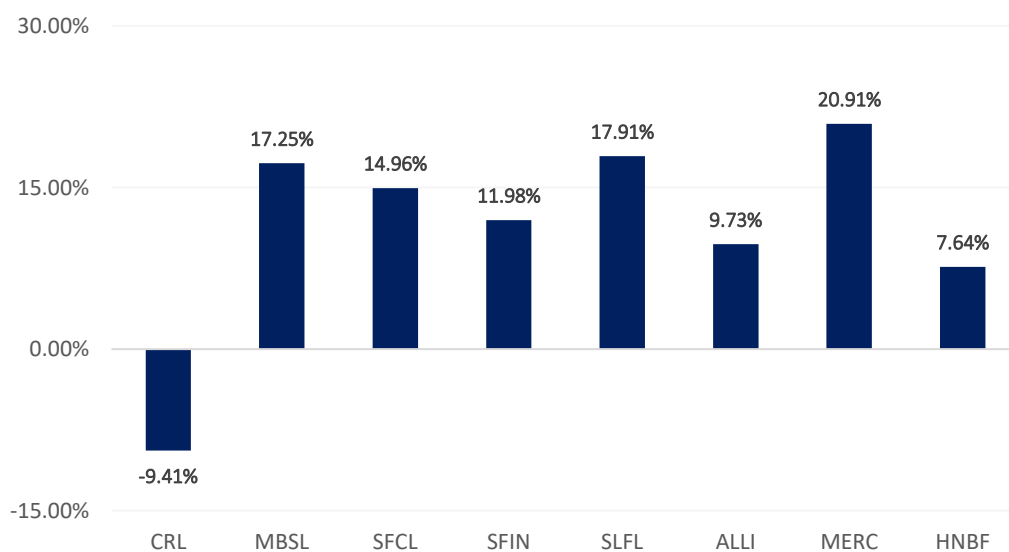
Company Code	4Q 2020
CRL	-8.68%
MBSL	60.10%
SFCL	20.80%
SFIN	14.10%
SLFL	28.10%
ALLI	17.20%
MERC	12.30%
HNBF	11.40%

## Return on Assets



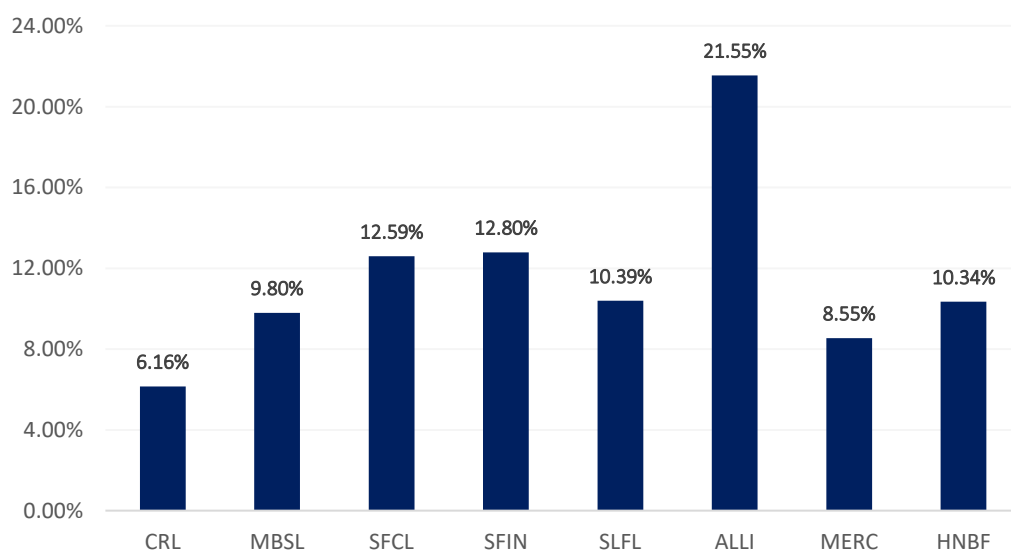
Company Code	4Q 2020
CRL	-1.27%
MBSL	3.19%
SFCL	3.15%
SFIN	2.43%
SLFL	3.58%
ALLI	2.75%
MERC	3.01%
HNBF	1.43%

## Net Profit Margin



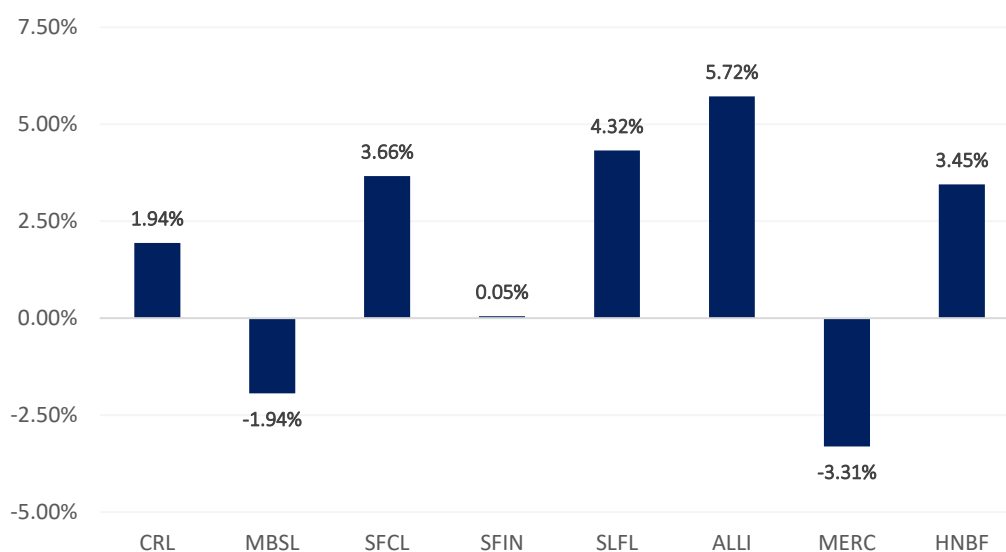
Company Code	4Q 2020
CRL	-9.41%
MBSL	17.25%
SFCL	14.96%
SFIN	11.98%
SLFL	17.91%
ALLI	9.73%
MERC	20.91%
HNBF	7.64%

## Net Interest Margin



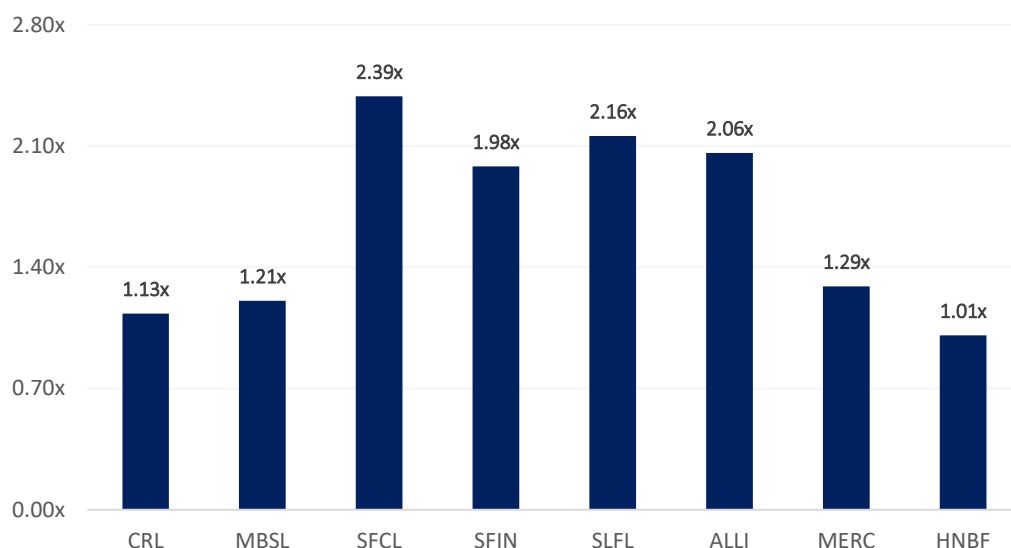
Company Code	4Q 2020
CRL	6.16%
MBSL	9.80%
SFCL	12.59%
SFIN	12.80%
SLFL	10.39%
ALLI	21.55%
MERC	8.55%
HNBF	10.34%

## Impairment to Loan Book



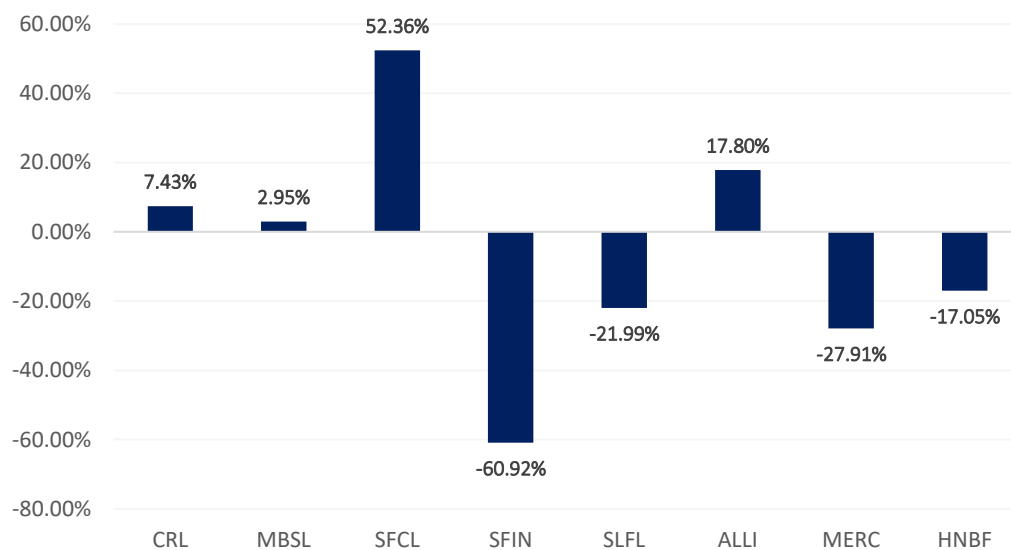
Company Code	4Q 2020
CRL	1.94%
MBSL	-1.94%
SFCL	3.66%
SFIN	0.05%
SLFL	4.32%
ALLI	5.72%
MERC	-3.31%
HNBF	3.45%

## Credit to Deposits



Company Code	4Q 2020
CRL	1.13x
MBSL	1.21x
SFCL	2.39x
SFIN	1.98x
SLFL	2.16x
ALLI	2.06x
MERC	1.29x
HNBF	1.01x

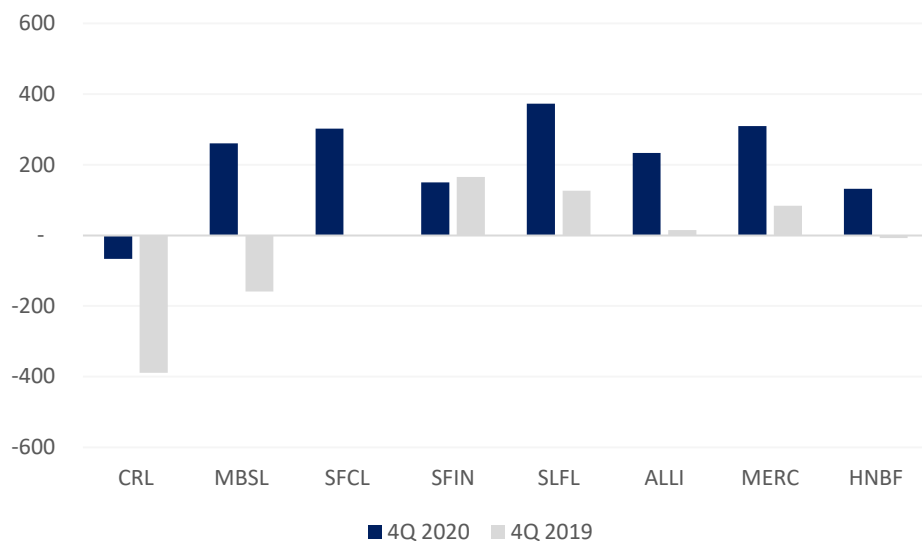
## Operating Leverage



Company Code	4Q 2020
CRL	7.43%
MBSL	2.95%
SFCL	52.36%
SFIN	-60.92%
SLFL	-21.99%
ALLI	17.80%
MERC	-27.91%
HNBF	-17.05%

## Net Profit Growth

Rs in Millions

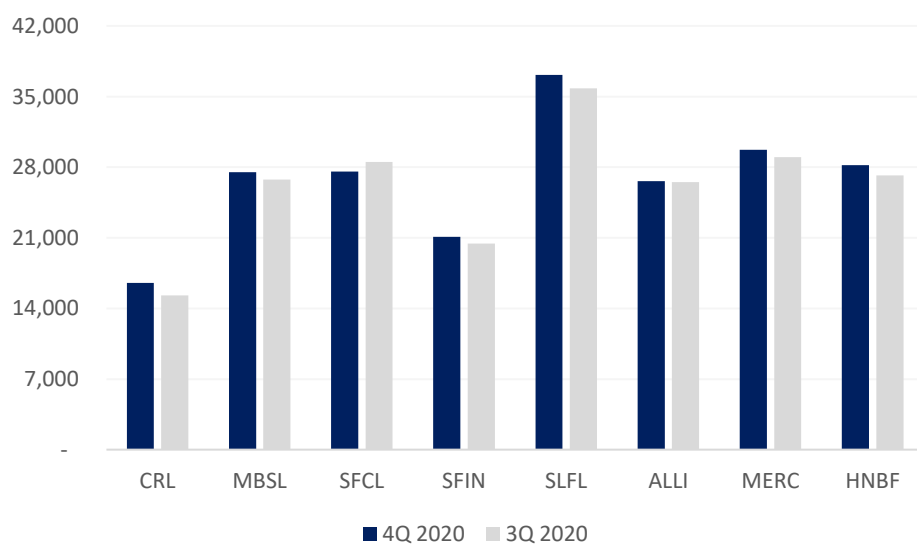


### Company

Company Code	4Q 2020	4Q 2019	%
CRL	-66,322	-389,301	83.0%
MBSL	260,839	-158,557	264.5%
SFCL	302,605	-462	65541.2%
SFIN	149,580	165,222	-9.5%
SLFL	373,277	126,851	194.3%
ALLI	233,804	14,940	1464.9%
MERC	309,172	84,295	266.8%
HNBF	132,190	-7,899	1773.5%

## Loan Growth

Rs in Millions



### Company

Company Code	4Q 2020	3Q 2020	%
CRL	16,532,493	15,299,186	8.1%
MBSL	27,518,598	26,779,955	2.8%
SFCL	27,553,917	28,530,721	-3.4%
SFIN	21,090,544	20,436,579	3.2%
SLFL	37,146,283	35,801,573	3.8%
ALLI	26,614,042	26,527,374	0.3%
MERC	29,738,641	28,997,734	2.6%
HNBF	28,212,621	27,176,296	3.8%



# Category 4

## Overall Ranking

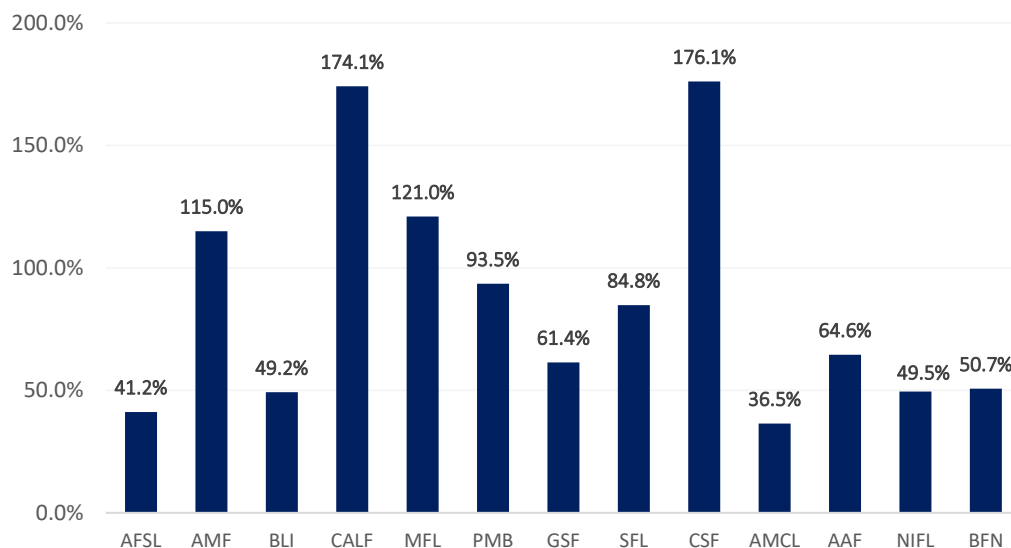
Rank	Company	Code
1	Abans Finance	AFSL
2	People's Merchant Finance	PMB
3	AMW Capital Leasing Finance	AMCL
4	Bimputh Finance	BLI
5	Orient Finance	BFN
6	Asia Asset Finance	AAF
7	Associated Motor Finance Company	AMF
8	Dialog Finance	CALF
9	LOLC Development Finance	NIFL
10	Prime Finance	GSF
11	Multi Finance Company	MFL
12	Sinhaputhra Finance	SFL
13	Nation Lanka Finance	CSF

## Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	(1) No. of Employees
AFSL	506,229	-0.5%	98,933	8.2%	9,228,414	1,830,443	375
PMB	167,755	21.5%	42,502	337.5%	4,703,852	2,353,356	117
AMCL	468,511	-10.9%	80,767	-2.0%	8,758,729	-	223
BLI	398,767	3.0%	58,122	47.2%	6,112,966	667,946	494
BFN	766,097	-4.3%	147,435	268.1%	14,892,952	2,934,306	509
AAF	787,805	-3.6%	27,607	235.4%	15,350,430	695,495	495
AMF	263,599	-36.0%	77,183	-5.9%	6,526,240	1,669,888	189
CALF	53,472	-11.2%	(27,690)	61.7%	3,187,119	6,527,002	44
NIFL	1,327,236	3.4%	(60,928)	-326.2%	18,586,779	16,632,235	918
GSF	279,561	-13.1%	35,804	48.4%	7,159,870	1,548,800	143
MFL	36,158	-12.6%	(22,465)	58.0%	889,827	445,271	84
SFL	180,583	-29.8%	2,986	-80.5%	5,315,314	396,641	221
CSF	280,524	-47.3%	(109,629)	-332.0%	7,208,315	947,655	506

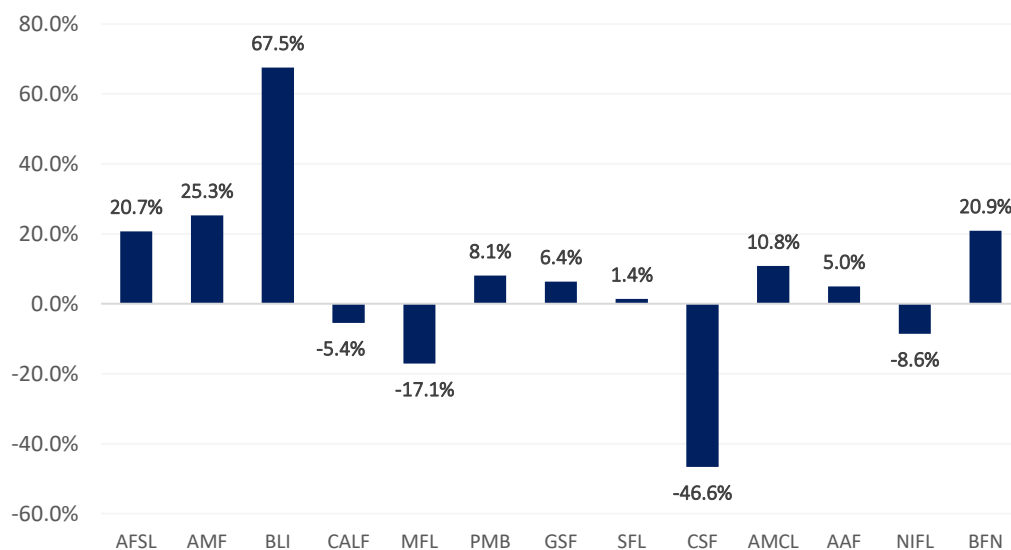
(1) Based on latest annual financial statements

## Cost to Income



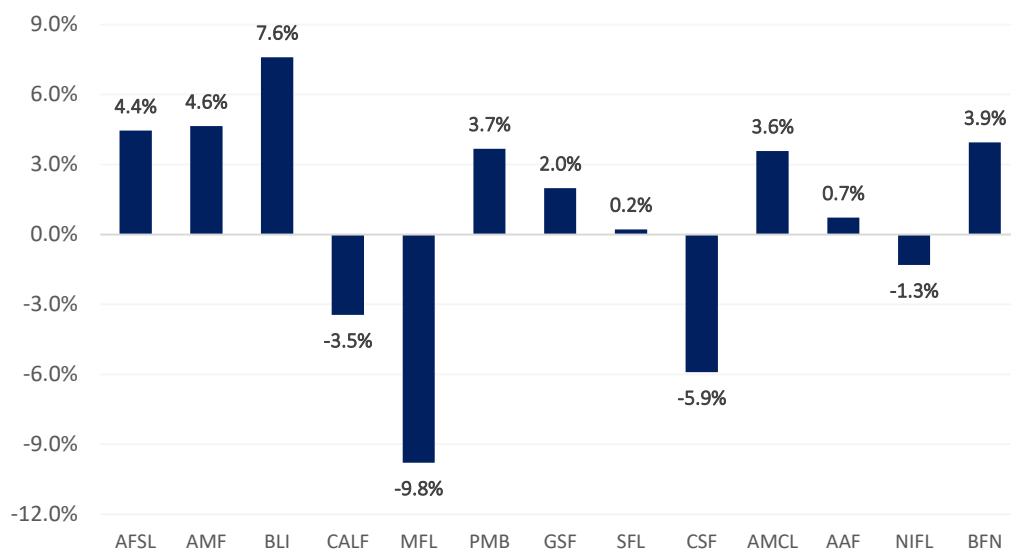
Company Code	4Q 2020
AFSL	41.2%
AMF	115.0%
BLI	49.2%
CALF	174.1%
MFL	121.0%
PMB	93.5%
GSF	61.4%
SFL	84.8%
CSF	176.1%
AMCL	36.5%
AAF	64.6%
NIFL	49.5%
BFN	50.7%

## Return on Equity



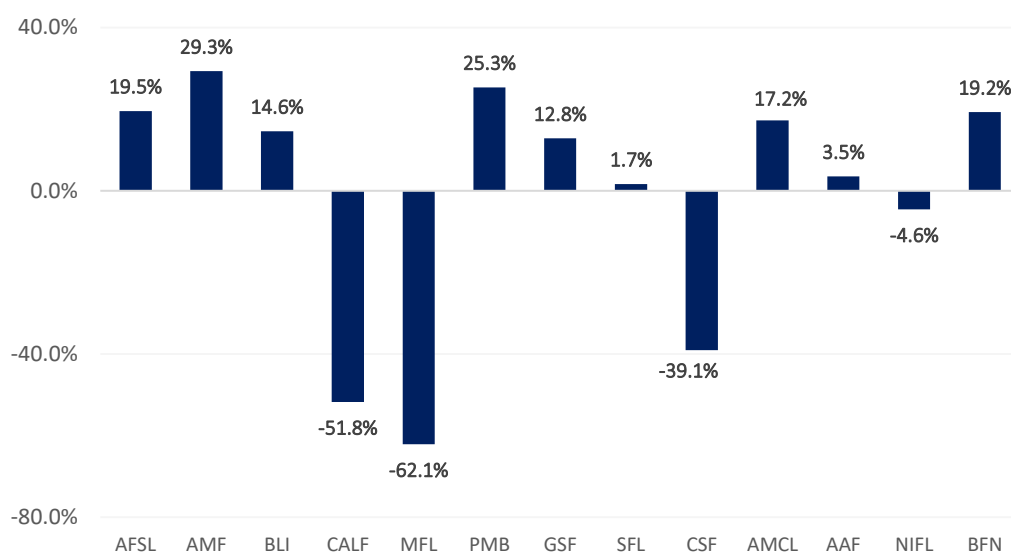
Company Code	4Q 2020
AFSL	20.7%
AMF	25.3%
BLI	67.5%
CALF	-5.4%
MFL	-17.1%
PMB	8.1%
GSF	6.4%
SFL	1.4%
CSF	-46.6%
AMCL	10.8%
AAF	5.0%
NIFL	-8.6%
BFN	20.9%

## Return on Assets



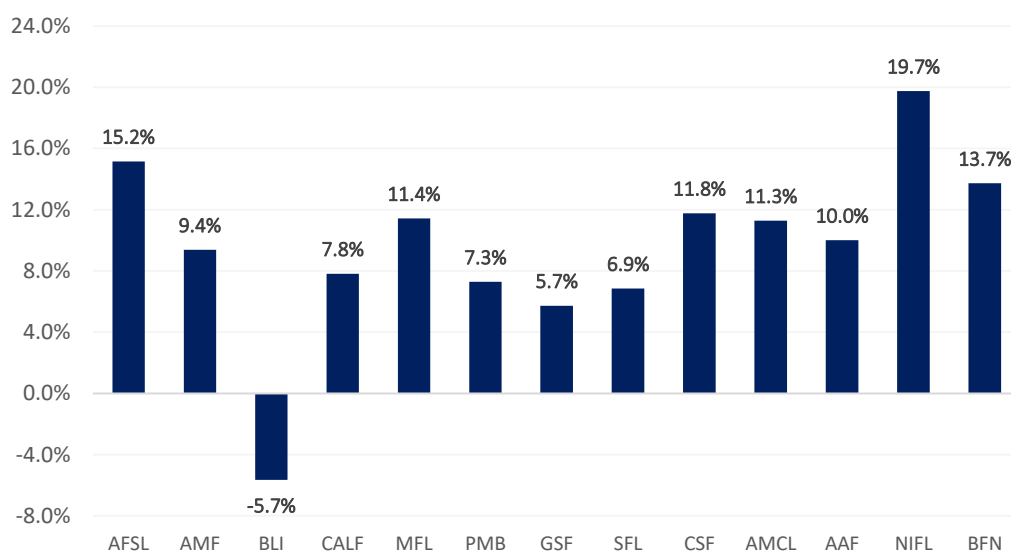
Company Code	4Q 2020
AFSL	4.4%
AMF	4.6%
BLI	7.6%
CALF	-3.5%
MFL	-9.8%
PMB	3.7%
GSF	2.0%
SFL	0.2%
CSF	-5.9%
AMCL	3.6%
AAF	0.7%
NIFL	-1.3%
BFN	3.9%

## Net Profit Margin



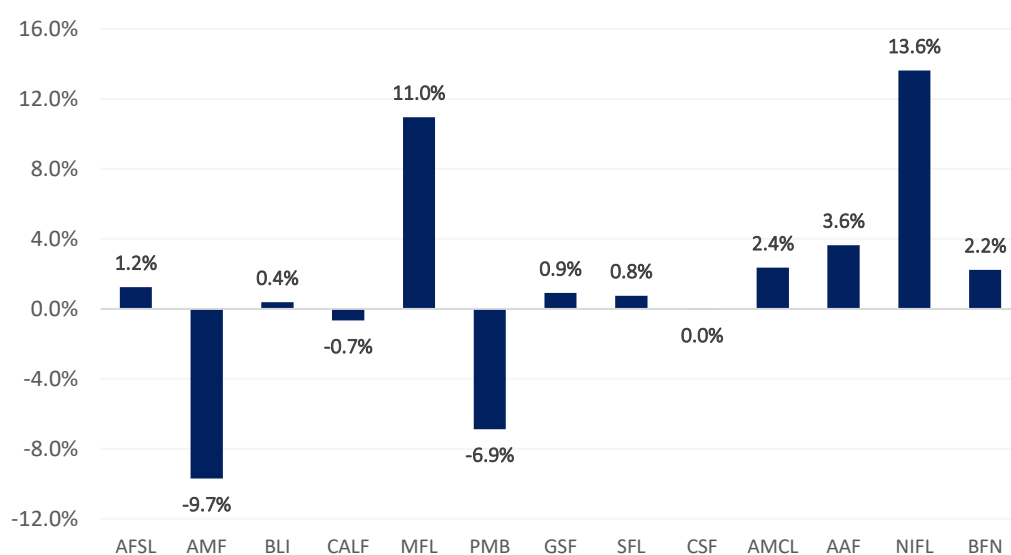
Company Code	4Q 2020
AFSL	19.5%
AMF	29.3%
BLI	14.6%
CALF	-51.8%
MFL	-62.1%
PMB	25.3%
GSF	12.8%
SFL	1.7%
CSF	-39.1%
AMCL	17.2%
AAF	3.5%
NIFL	-4.6%
BFN	19.2%

## Net Interest Margin



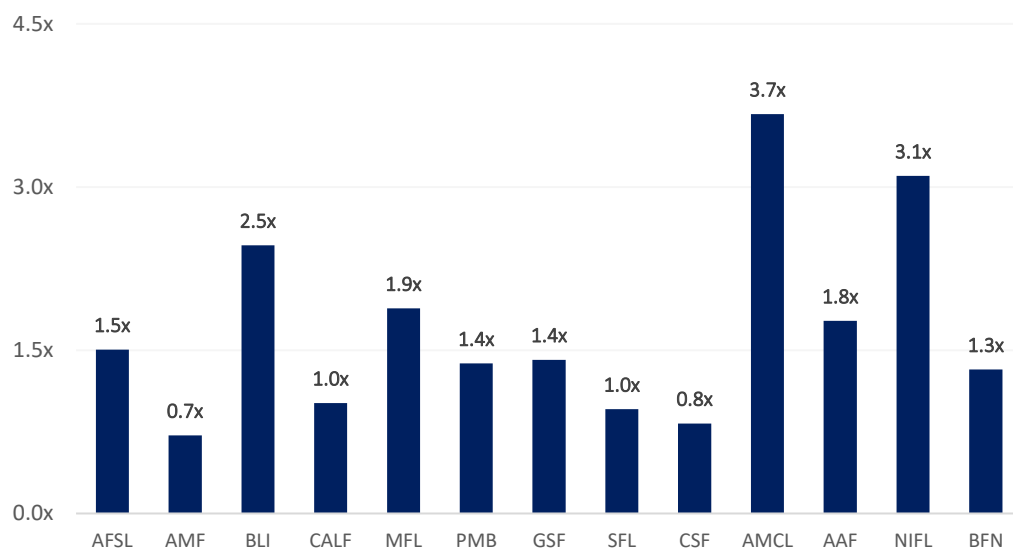
Company Code	4Q 2020
AFSL	15.2%
AMF	9.4%
BLI	-5.7%
CALF	7.8%
MFL	11.4%
PMB	7.3%
GSF	5.7%
SFL	6.9%
CSF	11.8%
AMCL	11.3%
AAF	10.0%
NIFL	19.7%
BFN	13.7%

## Impairment to Loan Book



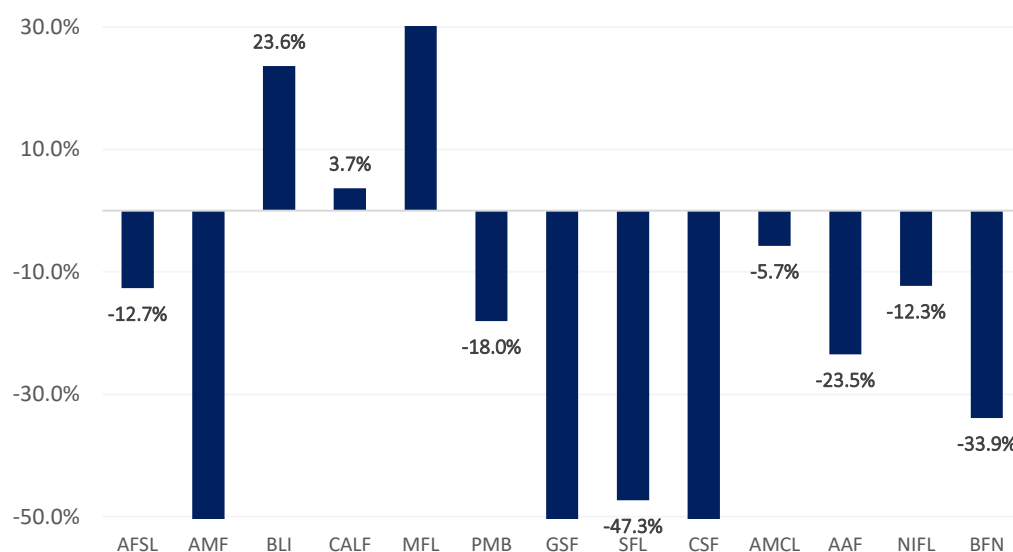
Company Code	4Q 2020
AFSL	1.2%
AMF	-9.7%
BLI	0.4%
CALF	-0.7%
MFL	11.0%
PMB	-6.9%
GSF	0.9%
SFL	0.8%
CSF	0.0%
AMCL	2.4%
AAF	3.6%
NIFL	13.6%
BFN	2.2%

## Credit to Deposits



Company Code	4Q 2020
AFSL	1.5x
AMF	0.7x
BLI	2.5x
CALF	1.0x
MFL	1.9x
PMB	1.4x
GSF	1.4x
SFL	1.0x
CSF	0.8x
AMCL	3.7x
AAF	1.8x
NIFL	3.1x
BFN	1.3x

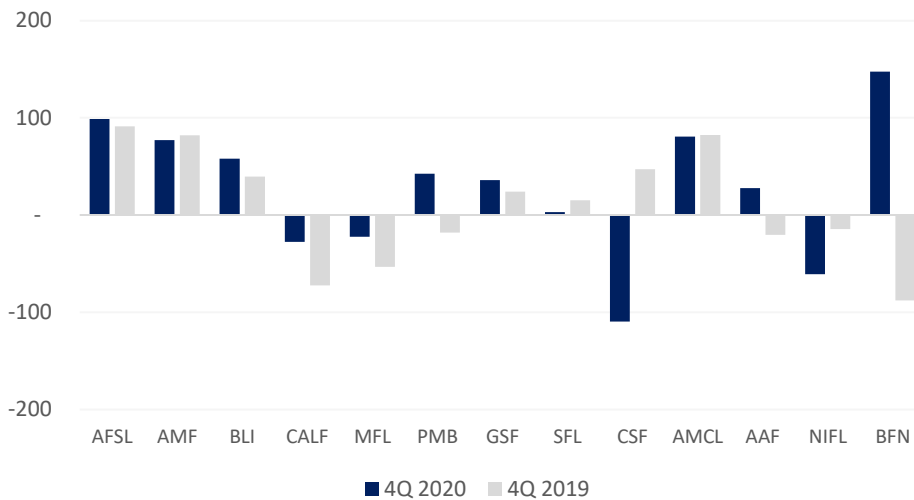
## Operating Leverage



Company Code	4Q 2020
AFSL	-12.7%
AMF	-58.8%
BLI	23.6%
CALF	3.7%
MFL	37.8%
PMB	-18.0%
GSF	-71.1%
SFL	-47.3%
CSF	-52.8%
AMCL	-5.7%
AAF	-23.5%
NIFL	-12.3%
BFN	-33.9%

## Net Profit Growth

Rs in Millions

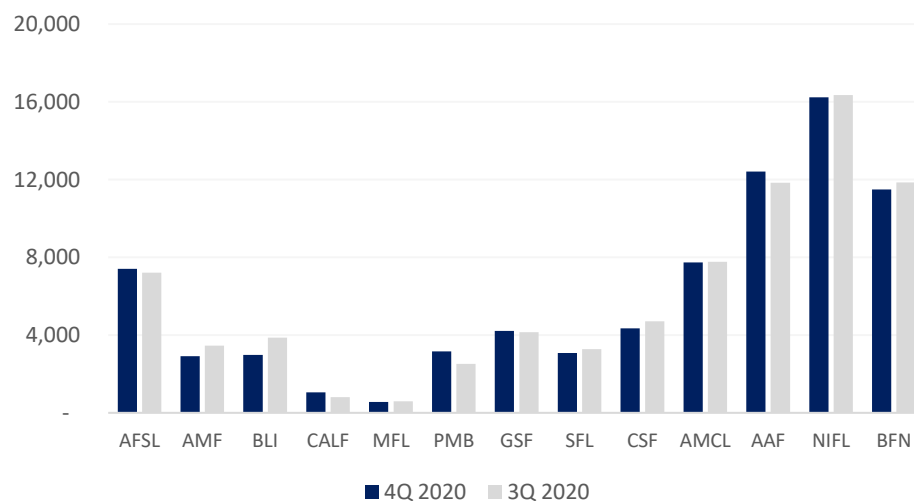


### Company

Company Code	4Q 2020	4Q 2019	%
AFSL	98,933	91,396	8.2%
AMF	77,183	82,036	-5.9%
BLI	58,122	39,476	47.2%
CALF	-27,690	-72,374	61.7%
MFL	-22,465	-53,448	58.0%
PMB	42,502	-17,893	337.5%
GSF	35,804	24,122	48.4%
SFL	2,986	15,304	-80.5%
CSF	-109,629	47,257	-332.0%
AMCL	80,767	82,446	-2.0%
AAF	27,607	-20,393	235.4%
NIFL	-60,928	-14,294	-326.2%
BFN	147,435	-87,696	268.1%

## Loan Growth

Rs in Millions



### Company

Company Code	4Q 2020	3Q 2020	%
AFSL	7,406,643	7,210,143	2.7%
AMF	2,915,954	3,453,108	-15.6%
BLI	2,977,140	3,878,295	-23.2%
CALF	1,062,047	806,332	31.7%
MFL	554,494	586,710	-5.5%
PMB	3,156,568	2,514,215	25.5%
GSF	4,215,457	4,157,791	1.4%
SFL	3,079,753	3,282,335	-6.2%
CSF	4,344,973	4,704,865	-7.6%
AMCL	7,737,858	7,780,213	-0.5%
AAF	12,410,798	11,833,084	4.9%
NIFL	16,240,379	16,357,126	-0.7%
BFN	11,499,268	11,848,521	-2.9%

# Directions, Circulars and Guidelines issued by the Central Bank of Sri Lanka

- ❑ Finance Business Act Directions No. 1 of 2021 [Amendment to Valuation of Immovable Properties](#)
- ❑ Finance Business Act Directions No.02 of 2021 [Amendments to Directions on Loan to Value Ratios for Credit facilities granted in respect of Motor Vehicles](#)
- ❑ Circular No. 4 of 2021 [Concessions for Lease Facilities Obtained by Businesses and Individuals in Passenger Transportation Sector](#)
- ❑ Circular No. 5 of 2021 [Extension of Debt Moratorium for Covid-19 Affected Businesses and individuals in the Tourism Industry](#)
- ❑ Finance Business Act Directions No.03 of 2021 [Amendments to Directions on Liquid Assets](#)
- ❑ Finance Business Act Directions No.04 of 2021 [Foreign Currency Borrowings](#)

# Share Price Details

	Highest Market Price For the quarter ended,		Lowest Market Price For the year ended,		Market Price as at,	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
<b>Category 1</b>						
LB Finance	348.75	167.50	42.60	119.00	47.40	120.50
People's Leasing & Finance	15.40	18.30	11.70	12.00	11.80	12.20
Central Finance	135.00	107.10	80.00	81.00	80.70	81.00
LOLC Finance	9.70	4.40	3.60	2.20	5.60	2.20
<b>Category 2</b>						
Vallibel Finance	194.50	74.90	66.10	50.00	105.25	53.60
Commercial Credit and Finance	31.00	31.00	20.00	18.00	21.50	18.30
Citizens Development Business Finance - Voting	140.00	87.00	88.50	72.00	110.00	72.10
Citizens Development Business Finance – Non-Voting	100.00	67.90	65.00	43.00	71.90	44.80
Commercial Leasing and Finance	12.00	3.90	4.10	1.70	5.80	1.80
<b>Category 3</b>						
Senkadagala Finance	NT	92.00	NT	92.00	NT	92.00
Siyapatha Finance			NT			
Merchant Bank of Sri Lanka and Finance	9.20	9.60	6.70	5.50	7.00	5.60
Alliance Finance Company	52.50	51.90	48.00	30.00	49.50	34.40
Mercantile Investments and Finance	NT	NT	NT	NT	NT	NT
Singer Finance (Lanka)	19.40	13.30	13.10	8.00	13.70	8.60
HNB Finance Limited – Voting	11.50	NT	7.80	NT	8.90	NT
HNB Finance Limited – Non-Voting	10.00	NT	6.00	NT	6.80	NT
Softlogic Finance	14.00	17.90	9.40	11.50	10.00	11.50



	<b>Highest Market Price For the quarter ended,</b>		<b>Lowest Market Price For the year ended,</b>		<b>Market Price as at,</b>	
	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Category 4</b>						
Abans Finance	30.00	22.80	23.00	15.10	27.50	15.90
People's Merchant Finance	10.70	11.40	6.90	7.40	7.20	8.70
AMW Capital Leasing and Finance			NT			
Bimpuh Finance	10.60	26.50	6.00	12.00	6.20	14.30
Orient Finance	18.00	12.70	11.70	6.00	13.90	6.10
Asia Asset Finance	9.10	8.80	5.50	5.50	5.60	5.50
Associated Motor Finance Company	379.90	533.00	250.00	351.20	297.75	402.10
Dialog Finance	60.20	42.70	50.00	30.10	60.00	35.00
LOLC Development Finance	133.00	46.90	44.50	27.00	69.90	34.30
Prime Finance	14.00	18.00	12.10	12.20	12.80	13.80
Multi Finance	9.50	12.70	6.10	8.50	7.00	8.60
Sinhaputhra Finance	9.30	9.70	4.90	5.50	6.30	5.50
Nation Lanka Finance	1.10	1.20	0.60	0.60	0.70	0.70

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